



***NORTHSTAR GOM, LLC***  
*11 Greenway Plaza, Suite 2800*  
*Houston, Texas 77046*

## **Northstar GOM, LLC acquires Petrohawk Gulf of Mexico assets for \$52.5MM**

***For Immediate Release***

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**Contact: *S. Glynn Roberts, President***  
***Northstar GOM, LLC***  
***(713) 626-1887***

Houston — Houston-based Northstar GOM, LLC (“Northstar”) paid \$52.5 million to close a previously announced transaction with Petrohawk Energy Corporation (“Petrohawk”). Northstar acquired virtually all of Petrohawk’s interests in the Gulf of Mexico, comprised of 13 fields and 63 producing wells. Current production, which continues to be constrained by the effects of Hurricane Rita, is 10.5 MMCF/D and total proved reserves, as reported by Netherland, Sewell & Associates, Inc. were estimated to be 26 BCF at January 1, 2006.

Northstar is a portfolio company of Natural Gas Partners, the premier provider of private equity capital in the energy industry. Founded in 1988, Natural Gas Partners is an affiliate of NGP Energy Capital Management, a \$3.6 billion firm based in Irving, Texas that invests in all sectors of the energy industry.

This acquisition was funded, in part, by utilizing a portion of a new Senior Secured Credit Facility provided by BNP Paribas’ Houston office.